

Minutes of the Finance Committee Meeting held at the Jubilee Room, Braywood Memorial Hall on Monday 8th January 2024 at 6:02pm

Present: Cllr K Elvin, Cllr J Glover (Chairman), Cllr C Graham, Cllr N Pellew, and Ms. E Cope (Clerk)

FC 067/2023 Apologies for absence and declarations of interest

Apologies were received from Cllr Cross.

FC 068/2023 To approve the minutes of the meeting held on Friday 22nd December 2023

The minutes of the meeting held, Friday 22nd December 2023 were approved as a true and accurate record.

FC 069/2023 To consider reserves allocation prior to year-end 31st March 2024

The Committee approved the Clerk's request to defer this item until the next meeting.

FC 070/2023 To approve the Budget requirements FY2024/25

Councillors reviewed the draft budget, with the proposal to present to Main Council on Monday 15th January 2024.

Proposed budget FY2024/25 £255,565.57

Proposed: Cllr Glover Seconded: Cllr Graham Vote: All

FC 071/2023 To approve the Precept requirements FY2024/25

Councillors discussed the Precept requirements, proposing to recommend to Main Council a Precept of £228,492.62. An increase of approximately 5.44% on the previous year, based on Band D.

Actual FY2023/24 Band D = £48.56

Proposal FY2024/25 Band D = £51.20 or an additional £2.64

Proposed: Cllr Glover Seconded: Cllr Elvin Vote: All

FC 072/2023 Date for the next Meeting is Wednesday 24th April 2024 at 4:00pm

There being no further business the meeting closed at 6:33pm.